

RESOLUTION NO. 2015 - 26

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY (THE "AGENCY") APPROVING THE SECOND AMENDMENT TO THE AGENCY BUDGET FOR FISCAL YEAR 2014-15, ATTACHED HERETO AND INCORPORATED AS EXHIBIT "A"; AUTHORIZING ITS TRANSMITTAL TO THE CITY OF RIVIERA BEACH FOR CERTIFICATION IN ACCORDANCE WITH THE LAW; PROVIDING AN EFFECTIVE DATE AND OTHER PURPOSES.

WHEREAS, the Agency is responsible for carrying out community redevelopment activities and projects in the community redevelopment area of the City of Riviera Beach, Florida; and

WHEREAS, the Agency is a dependent special district as provided by Section 189.403(2), Florida Statutes; and

WHEREAS, the amended budget of the Agency (i) must be passed by a resolution; (ii) include the total amount available from taxation and other sources (iii) include amounts carried over from prior fiscal years; (iv) must equal the total of appropriations for expenditures and reserves; and (v) be presented in accordance with generally acceptable accounting principles. The amended budget must be (a) contained within the general budget of the City of Riviera Beach and be clearly stated as the budget of the dependent district; or (b) with the concurrence of the City of Riviera Beach, budgeted separately, as provided in Section 189.418 (3) and (4), Florida Statutes; and

WHEREAS, with the concurrence of the City of Riviera Beach, the budget of the Agency is budgeted separately; and

WHEREAS, the Board of Commissioners of the Agency finds the amended budget to comply with Section 189.418, Florida Statutes; and

WHEREAS, the Board of Commissioners of the Agency desires to accept and approve the Second Amendment to Fiscal Year (FY) 2014-15 annual budget.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY that:

SECTION 1: The recitals and findings contained in the Preamble to the Resolution are incorporated herein as if fully set forth in this section.

SECTION 2: The Board of Commissioners hereby accepts and approves the Second Amendment to the FY 2014-15 annual budget attached as Exhibit "A", and incorporated herein.

SECTION 3: The Executive Director is hereby authorized to transmit the approved Second Amendment to the FY 2014-15 Budget to the City of Riviera Beach for the actions necessary by the City of Riviera Beach including certification in accordance with the law.

SECTION 4: This Resolution shall be effective upon its adoption.

PASSED AND ADOPTED THIS 11th day of August 2015.

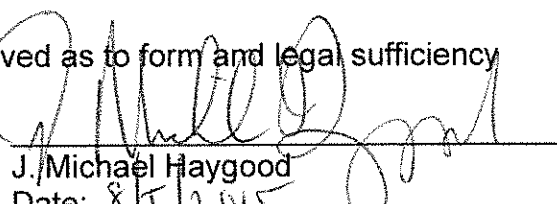
RIVIERA BEACH COMMUNITY
REDEVELOPMENT AGENCY

By: 
Dawn Pardo, Chair

ATTEST:


Executive Director

Approved as to form and legal sufficiency


J. Michael Haygood
Date: 8/15/2015
J. Michael Haygood, PA
General Counsel to CRA

MOTION BY: C. Thomas
SECONDED BY: V.C Terence Davis

C. Thomas	<u>AYE</u>
D. Pardo	<u>AYE</u>
B. Guyton	<u>AYE</u>
K. Miller	<u>AYE</u>
T. Davis	<u>AYE</u>

RIVIERA BEACH CRA
Budget Amendment Worksheet

Item #	Line Item	Explanation	Increase (+) Decrease (-)	Line Item Offset	Offset Against Working Capital Reserves
CRA Operating Expenses					
1	Other Admin Charges	Increased activity from additions to staff	\$ 2,200		
	Contingency - Admin		\$ (2,200)		
2	Printing & Binding	Annual report printing	\$ 8,900		
	Contingency - Admin		\$ (8,900)		
3	Promotional Activities	Event Center & Marina promotions	\$ 22,500		
	Contingency - Admin		\$ (22,500)		
Professional Services - Operations					
4	IT Services	Increased activity from additions to staff	\$ 9,500		
	Personnel		\$ (9,500)		
5	Temporary Services	Utilized temporary employees versus permanent hires	\$ 39,400		
	Personnel		\$ (39,400)		
Professional Services - Administration					
6	Audit	Increased complexity of operations	\$ 5,500		
	Prof Svcs - Legal		\$ (5,500)		
Other Expenses					
7	Rents & Leases	Ambassador Program activity	\$ 33,500		
	Unrestricted Cash	Unrestricted Reserves	\$ (33,500)		
Real Estate Development					
8	Property Maintenance		\$ 6,400		
	Development Allowances		\$ (6,400)		
Total Impact			\$ 127,900	\$ (94,400)	\$ (33,500)

RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY
PROPOSED BUDGET AMENDMENT 2 FISCAL YEAR 2015
SCHEDULE OF SOURCES AND USES

8/5/2015

SOURCES	BUDGET	BUDGET	BUDGET	Change
	ORIGINAL	AMENDMENT 1	PROPOSAL	
	FY 2015	FY 2015	AMENDMENT 2	
	ADOPTED	ADOPTED	FY 2015	
Carry-forward General Fund	7,524,949	7,524,949	7,524,949	0
Other Revenues	(687,577)	(687,577)	(687,577)	0
BB&T Note 2011 Restricted	12,515,802	12,515,802	12,515,802	0
BB&T Note 2013A Restricted	3,530,477	3,530,477	3,530,477	0
BB&T Note 2013B Restricted	676,007	676,007	676,007	0
City of Riviera Beach Restricted	8,900,000	11,903,760	11,903,760	0
Tax Increment Financing				0
City of Riviera Beach	4,213,959	4,213,959	4,213,959	0
Palm Beach County	2,250,787	2,250,787	2,250,787	0
Subtotal TIFF	6,464,746	6,464,746	6,464,746	0
Carry-forward from BB&T Project Loan				0
TOTAL SOURCES	38,924,404	41,928,164	41,928,164	0

USES

1	ADMINISTRATIVE & OPERATIONS				
	Personnel	1,509,441	1,509,441	1,509,441	
	Other Administrative	1,333,617	1,333,617	1,367,117	33,500
	City Services	174,147	174,147	174,147	
	Total Administrative & Operations	3,017,205	3,017,205	3,050,705	
2	PROGRAMS AND PARTNERSHIPS				
	Clean & Safe	260,640	260,640	260,640	
	Riviera Beach CDC	166,700	166,700	166,700	
	Capital Access Program	500,000	500,000	500,000	
	Event Center FF&E	500,000	500,000	500,000	
	Workforce Development Program	100,000	100,000	100,000	
	Contingency	50,000	50,000	50,000	
	Community Boating Program	30,000	30,000	30,000	
	Total Programs & Partnerships	1,607,340	1,607,340	1,607,340	
3	REAL ESTATE DEVELOPMENT				
	Redevelopment (Capital) Projects	25,622,286	28,626,046	28,626,046	
	RE Maintenance & Leases	78,500	78,500	78,500	
	Transportation & Parking	65,000	65,000	65,000	
	Property Aquisitions & Development	818,022	818,022	818,022	
	Total Real Estate Development	26,583,808	29,587,568	29,587,568	
4	DEBT SERVICE				
	Wachovia Note	634,592	634,592	634,592	
	Ocean Mall City of Riviera Beach OMRD	208,000	208,000	208,000	
	Capital IMP (BB&T 2011, 2013A, 2013B)	2,803,902	2,803,902	2,803,902	
	Total Debt Service	3,646,494	3,646,494	3,646,494	
5	RESERVES FOR OPERATIONS & DEBT SERVICE				
		4,069,557	4,069,557	4,036,057	(33,500)
	TOTAL USES	38,924,404	41,928,164	41,928,164	



Florida's Dynamic
Waterfront Community

MEMORANDUM

To: Honorable Chair & Members,
CRA Board of Commissioners, City of Riviera Beach

From: Tony T Brown, Executive Director, Riviera Beach CRA

Date: August 4, 2015

Re: Riviera Beach CRA 2nd Budget Amendment for Fiscal Year 2015

A handwritten signature in black ink, appearing to be "Tony T Brown", is written over the "From:" line.

Attached, please find a proposed 2nd Budget Amendment for Fiscal Year 2015. The 2015 Budget for the Agency was adopted by Resolution 2014-43 at the Regular CRA meeting on September 10, 2014 and was amended by Resolution 2014-61 at the Regular CRA meeting on November 12, 2014.

This second amendment requests that \$33,501 be taken from the Reserve for Operations and Debt Service and be added to Administration and Operations, increasing "Leases & Rents." This change is requested to accommodate an unanticipated increase in Rents and Leases due to the Ambassador Program's need for equipment and an operations center.

The CRA Administration is also requesting Board approval for an adjustment in certain line items to realign actual expenses after nine months of operations. The attached chart highlights the specifics. Please note that there are no net changes in Budget Categories as these expenses merely adjust expenditures within budget categories.

**RIVIERA BEACH COMMUNITY
REDEVELOPMENT AGENCY**

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www.rbcra.com

Tony T. Brown, Executive Director
Board of Commissioners
KaShamba L. Miller (Dist. 2)
Dawn S. Pardo (Dist. 4)
Bruce Guyton (Dist. 1)
Cedrick A. Thomas (Dist. 3)
Terence "TD" Davis (At-Large)



**2012 Whole City Bronze Award
Bursary Award Recipient**

**2011 Roy F. Kenzie Award
Outstanding Rehabilitation, Renovation and
Reuse Project**