

3. **MONTHLY FINANCIAL REPORT - March 2011**
(ATTACHMENT - # 3)

Riviera Beach Community Redevelopment Agency

GENERAL FUND- SCHEDULE OF REVENUES, EXPENDITURES AND USE OF RESERVES

	BUDGET FY 2010-11	MARCH FY 2010-11	YTD MARCH FY 2010-11	Balance \$
Revenues:				
CRB TIF	3,345,341		3,363,338	17,997
PBC TIF	1,615,043		1,775,490	160,447
Interest	7,000	786	3,562	(3,438)
Other Revenues	12,000	-	6,433	(5,567)
Proceeds for Newcomb Hall	2,000,000			
Transfer In	1,294,850		1,294,850	-
Total Revenues	8,274,234	786	6,443,673	1,830,561
Expenditures:				
Personel	604,601	39,288	282,571	322,030
Operating	382,250	41,427	196,823	185,427
Services reimbursed to City	823,633	-	-	823,633
Capital Outlay	10,000	-	-	10,000
Capital projects	3,255,000	1,475	69,143	3,185,857
Redevelopment Programs	1,249,000	34,295	749,097	499,903
CRB- Ocean Mall Loan Pymnt	985,100	-	-	985,100
Wachovia Note Pymt	669,650	-	486,913	182,737
Total Expenditures	7,979,234	116,485	1,784,547	6,194,687
Excess of revenue over/ (under) Expenditures	295,000	(115,699)	4,659,126	

Riviera Beach Community Redevelopment Agency

	Budget FY 2010-11	MARCH FY 2010-11	YTD MARCH FY 2010-11	Balance \$
Salaries/Wages	438,714	29,468	220,382	218,332
Payroll Taxes	33,562	2,254	16,859	16,703
Retirement Contribution	25,963	1,768	11,724	14,239
Health Insurance	50,400	5,738	29,895	20,505
Accrued Incentive	45,000			45,000
Life Insurance	962	60	291	671
Worker's Compensation	10,000	-	3,420	6,580
Total Personnel	604,601	39,288	282,571	322,030
Unemployment payments				-
General Counsel	120,000	15,570	52,479	67,521
Prof Services-Other	-	8,512	15,709	(15,709) *
Accounting & Auditing	20,000		8,550	11,450
Other Services Administrative	-	2,390	15,411	(15,411) *
Travel Expenses	30,000	644	13,382	16,618
Communication Services	10,000	941	5,935	4,065
Postage	2,500	360	533	1,967
Rent & Leases - Building	70,000	5,284	31,705	38,295
Rent & Leases - Auto	1,000		99	901
Rent & Leases - Equipment	15,000	1,094	9,037	5,963
Insurance/General Liability, Property, Auto	15,000	-	4,598	10,402
Repairs/Maintenance Equipment	1,000	804	4,515	(3,515) *
Repairs/Maintenance - Building	1,500	278	278	1,222
Repairs/Maintenance - Motor Vehicle	-		-	-
Printing & Binding	9,000	45	981	8,019
Promotional Activities	40,000	203	15,037	24,963
Other charges- Administration	-	537	1,165	(1,165) *
Other Charges - Legal Ads	5,400		2,357	3,043
Operating Supplies - General	13,500	4,765	8,536	4,964
Operating Supplies - Gas	1,350	-		1,350
Subscriptions and Membership	8,000	-	3,611	4,389
Employee Development and Training	9,000		2,905	6,095
General Contingency	10,000			10,000
Total Operating	382,250	41,427	196,823	185,427
Marine District Infrastructure	500,000			
Marina Access Initiative	2,280,000			2,280,000
Avenue E	250,000			250,000
13th Street - Replanting	225,000	1,475	69,143	155,857
Capital Projects	3,255,000	1,475	69,143	3,185,857
Blue Heron Lights	-		500,000	(500,000) (1)
Employment & Business Attraction	570,000	20,200	111,283	458,717
Neighborhood Stabilization & Enhancement	350,000			350,000
Prof Services-Other	140,000	10,900	44,025	95,975
Finance Initiative & Other Prof Contracts	70,000			70,000
Anderson & Carr - Existing Contract	11,500		1,900	9,600
BRIC- Existing Contract	27,500		22,000	5,500
TCRPC - Existing Contract	80,000		40,000	40,000
Clean & Safe	225,000	31	273	224,727
Other program costs-Prprty & Park Maint	70,000	3,164	29,616	40,384
Redevelopment Programs	1,249,000	34,295	749,097	499,903
City Services Payments	823,633	-	-	823,633
Ocean Mall/Ocean Park Payments	985,100	-	-	985,100
Wachovia Note payments	669,650	-	486,913	182,737

* Adjustments will be addressed with a Budget Amendment

(1) Budgeted FY 2009 - 10. Budget Amendment will address the issue.

Riviera Beach Community Redevelopment Agency

Cash Accounts Balances

As of March 31, 2011

	<u>Mar 31, 11</u>
Checking/Savings	
Unrestricted Cash	9,154,736.98
Restricted Cash	<u>50,170.69</u>
Total Checking/Savings	9,204,907.67

Riviera Beach Community Redevelopment Agency
Accounts Receivable
As of March 31, 2011

	<u>Open Balance</u>
City of Riviera Beach .	
Total City of Riviera Beach .	34,000.00
Nelson's Outreach Ministries, Inc	
Total Nelson's Outreach Ministries, Inc	17,000.00
New Community DCD	
Total New Community DCD	<u>1,217.00</u>
TOTAL	<u><u>52,217.00</u></u>

Riviera Beach Community Redevelopment Agency
Professional Services Contracts Report
As of March 31, 2011

Vendor	Purpose	Contract Date	Total \$ Allocated	Pymts TD	Balance	Ammended Y/N	Expiration Date
Anderson & Carr, Inc. Broadway Re-investment Coalition	Appraisers Develop and promote incentives for businesses in the CRA	9/18/2008	45,500.00	37,400.00	8,100.00	Yes	10/30/2010
Chris Wayne and Associates	13th Street Beautification Plan-Landscape Architect	1/27/2010	72,000.00	6,000.00	66,000.00		1/31/2012
Paul Skyer	Economic Development-Grant Writing-Project underwriting	8/31/2010	7,500.00	6,545.00	955.00		
The Palm Beach Consulting Group, LLC	Provide oversight of the Agency's accounting and financial reporting function and project management	2/10/2011	15,000.00	1,500.00	13,500.00		
Treasure Coast Regional Planning Council	Revise CRA Plan & update Comprehensive Plan	2/9/2011	15,000.00	-	15,000.00		
Vila and Son Lanscaping Corp	13th Street Beautification Plan	7/21/2008	650,000.00	605,000.00	45,000.00	No	Aprox. Jan 2010
		9/3/2010	133,780.20	61,122.74	72,657.46	yes	

938,780.20	717,567.74	221,212.46
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