

Riviera Beach Community Redevelopment Agency

GENERAL FUND- SCHEDULE OF REVENUES, EXPENDITURES AND USE OF RESERVES

	ADOPTED AMENDED BUDGET (2) FY 2012-13	ADOPTED AMENDED BUDGET (3) FY 2012-13	YTD AUGUST FY 2012-13	ADOPTED AMENDED BUDGET (3) MINUS AMENDED (2) BUDGET
Sources:				
Tax Increment Financing	\$ 5,460,026	\$ 5,460,026	\$ 5,438,501	-
Other Revenues	145,000	145,000	116,028	-
Carry forward- General Fund	6,498,397	6,498,397	6,498,397	-
BB&T Notes 2013A & 2013B	11,550,000	11,550,000	11,550,000	-
Carry forward- FY 2012 Project Loan Fund	17,704,769	17,058,018	17,058,018	(646,751)
Total Sources	\$ 41,358,192	\$ 40,711,441	\$ 40,660,944	\$ (646,751)
Uses:				
Project Initiatives	11,582,385	11,582,385	2,386,880	-
Business Programs	308,400	308,400	42,331	-
Community Programs	331,000	331,000	75,199	-
Riviera Beach CDC	151,750	151,750	1,840	-
Real Estate Maintenance	90,000	90,000	67,926	-
Total Projects and Programs	12,463,535	12,463,535	2,574,176	-
Personnel	812,404	812,404	663,538	-
Professional Services	1,553,800	1,533,800	805,397	(20,000)
Other Administrative	264,956	276,956	231,865	12,000
Total Administrative	2,631,160	2,623,160	1,700,800	(8,000)
Debt Services	3,647,685	3,647,685	3,531,837	-
Capital Outlay	10,000	18,000	17,507	8,000
Capital Outlay-Real Estate Properties	1,443,943	1,443,943	1,358,842	-
Total Uses	\$ 20,196,323	\$ 20,196,323	\$ 9,183,162	\$ -
Excess of Revenue over (under) Expenditures	\$ 21,161,869	\$ 20,515,118	\$ 31,477,782	\$ (646,751)

Allocation of Cash Reserves			
Reserve for Redevelopment Program/Projects	15,394,100	17,025,633	22,556,138
Reserve for operations and Long Term Debt Payments	5,767,769	3,489,485	8,921,644
Total Reserves	\$ 21,161,869	20,515,118	\$ 31,477,782

Riviera Beach Community Redevelopment Agency

	ADOPTED AMENDED BUDGET (2) FY 2013	ADOPTED AMENDED BUDGET (3) FY 2013	YTD AUGUST FY 2012-13	ADOPTED AMENDED BUDGET (2) MINUS ADOPTED BUDGET
Total Redevelopment Program Expenses				
Redevelopment Project Initiatives	11,582,385	11,582,385	2,386,880	-
Business Programs	308,400	308,400	42,331	-
Community Programs	331,000	331,000	75,199	-
Riviera Beach CDC	151,750	151,750	1,840	-
Real Estate Maintenance	90,000	90,000	67,926	-
Total Redevelopment Program Expenses	12,463,535	12,463,535	2,574,176	-
Personnel				
Salaries/Wages	637,311	637,311	528,033	-
Payroll Taxes	48,754	48,754	36,827	-
Retirement Contribution	37,879	37,879	30,239	-
Insurances - Health/Dental/Life	78,460	78,460	60,944	-
Worker's Compensation	10,000	10,000	7,495	-
Total Personnel	812,404	812,404	663,538	-
Professional Services	1,553,800	1,533,800	805,397	(20,000)
Other Administrative Expenses				
Travel Expenses	50,000	50,000	29,034	-
Rent & Leases	90,956	80,956	73,602	(10,000)
Repair and Maintenance	15,000	20,000	18,316	5,000
Other Administrative Expenses	109,000	126,000	110,913	17,000
Total Other Administrative Expenses	264,956	276,956	231,865	12,000
Debt Service:				
Debt Service Principal				
Debt service Loan from RB (OMRD)	-	-		
Debt Service Wachovia Note - Principal	391,530	391,530	391,530	-
Debt Service BB&T - Principal	1,760,000	1,760,000	1,760,000	-
Debt Service Interest				
Debt Service Loan For RB (OMRD) -Interest	203,893	203,893	186,901	-
Debt Service Wachovia Note - interest	231,768	231,768	198,604	-
Debt Service BB&T - Interest	1,060,494	1,060,494	994,802	-
Total Debt Service	3,647,685	3,647,685	3,531,837	-
Capital Outlay	10,000	18,000	17,507	8,000
Capital Outlay- Real Estate	1,443,943	1,443,943	1,358,842	-
Total Uses of Funds	20,196,323	20,196,323	9,183,162	-