



AGENDA

RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY
City of Riviera Beach Council Chambers, Second Floor, Municipal Complex
REGULAR MEETING
Wednesday, April 13, 2011
6:30 p.m.

CALL TO ORDER

ROLL CALL
INVOCATION

PLEDGE OF ALLEGIANCE

ADDITIONS AND DELETIONS

ADOPTION OF THE AGENDA

SELECTION OF CHAIR & VICE CHAIR

CONSENT AGENDA

- ** 1. Request for the Approval of minutes:
February 9, 2011 – Regular Meeting
February 23, 2011 – Workshop
- ** 2. Request for the Approval of Consultants’/Vendors’ Invoices
- ** 3. Monthly financial Report –February 2010
- ** 4. A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY (THE AGENCY) APPROVING THE CONTRACT FOR FINANCIAL SERVICES BETWEEN THE AGENCY AND NOVOGRADAC LLP, TO PROVIDE THE AGENCY PROFESSIONAL FINANCIAL EXPERTISE, SPECIALIZING IN NEW MARKET TAX CREDITS; AUTHORIZING THE EXECUTIVE DIRECTOR TO COMPLETE AN

APPLICATION FOR A MINIMUM OF 50 MILLION IN NEW MARKET TAX CREDIT AUTHORITY, AT A COST NOT TO EXCEED \$56,500; PROVIDING AN EFFECTIVE DATE.

- ** 5. A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY (THE AGENCY) AUTHORIZING THE EXECUTIVE DIRECTOR TO OPEN BANK SERVICES WITH BB&T TO COMPLY WITH LOAN TERMS AND THE AGENCY'S RFP# 2011-02 FOR CAPITAL DEVELOPMENT BONDS.

- ** 6. A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY (THE AGENCY) APPROVING AN INTERLOCAL AGREEMENT BETWEEN THE AGENCY AND THE CITY OF RIVIERA BEACH FOR PROFESSIONAL ARCHITECTURAL AND ENGINEERING SERVICES; PROVIDING AN EFFECTIVE DATE.

REGULAR BUSINESS

- ** 7. A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY (THE AGENCY) APPROVING AN AMENDMENT TO A LOAN AGREEMENT BETWEEN THE AGENCY AND THE CITY OF RIVIERA BEACH (CITY) TO AMEND LOAN TERMS AND PAYMENT SCHEDULE TO THE CITY FOR IMPROVEMENTS TO THE OCEAN MALL PROPERTY AND THE MUNICIPAL BEACH; DIRECTING AND AUTHORIZING THE CHAIRMAN AND SECRETARY TO TAKE SUCH ACTIONS AS SHALL BE NECESSARY AND CONSISTENT TO CARRY OUT THE INTENT AND DESIRE OF THE AGENCY; PROVIDING AN EFFECTIVE DATE.

- ** 8. A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY (THE AGENCY) APPROVING THE FIRST MODIFICATION TO COMMUNITY REDEVELOPMENT PROJECTS NOTE INTERLOCAL AGREEMENT BETWEEN THE AGENCY AND THE CITY OF RIVIERA BEACH (CITY); DIRECTING AND AUTHORIZING THE CHAIRMAN AND SECRETARY TO TAKE SUCH ACTIONS AS SHALL BE NECESSARY AND CONSISTENT TO CARRY OUT THE INTENT AND DESIRE OF THE AGENCY; PROVIDING AN EFFECTIVE DATE.

- ** 9. A RESOLUTION OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY AUTHORIZING THE ISSUANCE OF A REDEVELOPMENT REVENUE NOTE, SERIES 2011 IN A PRINCIPAL AMOUNT NOT TO EXCEED \$25,570,000 TO FINANCE THE COST OF CERTAIN REDEVELOPMENT PROJECTS LOCATED WITHIN THE COMMUNITY

REDEVELOPMENT AREA AND CONSISTENT WITH THE COMMUNITY REDEVELOPMENT PLAN; PROVIDING THAT THE NOTE SHALL BE A LIMITED OBLIGATION OF THE AGENCY PAYABLE FROM TAX INCREMENT REVENUES AS PROVIDED HEREIN; PLEDGING SUCH TAX INCREMENT REVENUES TO SECURE PAYMENT OF THE PRINCIPAL AND INTEREST ON SAID NOTE; PROVIDING FOR THE RIGHTS, SECURITIES AND REMEDIES FOR THE OWNER OF THE NOTE; MAKING CERTAIN COVENANTS AND AGREEMENTS IN CONNECTION THEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE.

- ** 10. REVIEW AND SELECTION OF DECORATIVE BANNER SIZES & DESIGNS FOR INSTALLATION ALONG 13TH STREET BETWEEN BROADWAY AND COMMERCIAL/OLD DIXIE.

- ** 11. EVALUATION OF EXECUTIVE DIRECTOR IS REQUIRED IN ACCORDANCE TO SECTION I OF THE AGREEMENT FOR THE BOARD TO COMPLETE THE EMPLOYEE'S 180 DAY EVALUATION AND TO INCREASE THE ANNUAL BASE SALARY TO \$137,500 (RETROACTIVE TO MARCH 15, 2011) SUBJECT TO SATISFACTORY PERFORMANCE.

RECEIPT OF PUBLIC COMMENTS

REPORT OF THE EXECUTIVE DIRECTOR

DISCUSSION OF THE BOARD

ADJOURNMENT

**** Item require Board action**

Please take notice and be advised that an audio recording of the Community Redevelopment Agency's Board of Commissioners meeting is available. An appeal of any decision made by the Board may need to ensure that a verbatim record is included in the testimony and evidence upon which the appeal is to be based.