

**3. MONTHLY FINANCIAL REPORT – SEPTEMBER 2011
(ATTACHMENT - # 3)**



Florida's Dynamic
Waterfront Community

RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY

MEMORANDUM

TO: Honorable Chair and Members, CRA Board of Commissioners
City of Riviera Beach, Florida

FROM: Tony T. Brown
Executive Director, CRA

DATE: November 5, 2011

SUBJECT: Monthly Financial Reports

For the month of September we are providing the following reports:

- Accounts Receivable as of September 30, 2011
- Cash Accounts balances reconciled as of September 30, 2011
- Professional Services Contracts Report as of September 30, 2011

September is the last month of our fiscal year. To properly reflect year-end account balances, journal entries have to be made before closing the fiscal year. Therefore, the Statement of Revenues and Expenditures and the Balance Sheet as of September 30, 2011 will be provided with the Agenda for the CRA Board Meeting scheduled for December 14, 2011.

TB/ep

Riviera Beach Community Redevelopment Agency
Accounts Receivable
As of September 30, 2011

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Open Balance</u>
City of Riviera Beach			
Invoice	11/30/2009	310	10,000
Invoice	12/31/2009	311	2,000
Invoice	01/05/2010	312	2,000
Invoice	02/02/2010	319	2,000
Invoice	03/02/2010	322	2,000
Invoice	04/07/2010	325	2,000
Invoice	05/03/2010	329	2,000
Invoice	06/03/2010	333	2,000
Invoice	07/03/2010	336	2,000
Invoice	08/03/2010	339	2,000
Invoice	09/03/2010	342	2,000
Invoice	10/03/2010	345	2,000
Invoice	11/03/2010	349	2,000
Invoice	05/20/2011	358	4,000
Invoice	06/01/2011	359	600
Invoice	07/01/2011	360	600
Invoice	08/01/2011	362	600
Invoice	09/01/2011	363	600
Total City of Riviera Beach			\$ 40,400
Viking Group			
Invoice	07/28/2011	361	25,000
Total Viking Group			\$ 25,000
TOTAL	TOTAL		\$ 65,400

Riviera Beach Community Redevelopment Agency
Cash Accounts Balances
As of September 30, 2011

	<u>Sep 30, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Unrestricted Cash	
BB&T Operating	47,313.43
BB&T Savings	7,394,755.61
BB&T CRA Redevelopment Acct	5,627.33
General Acct Checking - Wells Fargo	73,325.33
Petty Cash- Adm Director	90.00
Total Unrestricted Cash	<u>7,521,111.70</u>
Restricted Cash	
BB&T Project Fund Acct	25,510,403.82
Total Restricted Cash	<u>25,510,403.82</u>
Total Checking/Savings	33,031,515.52

**Riviera Beach Community Redevelopment Agency
Professional Services Contracts Report**

Active - Over \$10,000

As of September 31, 2011

Vendor	Purpose	Contract Date	Expiration Date	Total \$ Allocated	Billing to 9/30/2011	Balance
Broadway Re-investment Coalition	Develop and promote incentives for businesses in the CRA	1/27/2010	1/31/2012	72,000	48,000	24,000
Catalyst Consulting, LLC	Professional consultation to complete a NMTc application	5/11/2011	Open	50,000	50,000	-
Chris Wayne and Associates	13th Street Beautification Plan-Landscape Architect	8/31/2010	Open	8,625	8,526	99
Paul Skyers	Economic Development-Grant Writing-Project underwriting	2/10/2011	5/10/2011	15,000	13,650	1,350
The Palm Beach Consulting Group, LLC	Managing Loan Proceeds and other project related functions	5/11/2011	9/30/2011	50,000	50,000	-
Treasure Coast Regional Planning Council	Revise CRA Plan & update Comprehensive Plan	7/21/2008	Aprox. Jan 2010	650,000	630,000	20,000
Vila and Son Lanscaping Corp	13th Street Beautification Plan & Maintenance	9/3/2010	Open	133,780	64,123	69,657

979,405	864,299	115,106
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Note: Vila and Son Contract disputed