

Riviera Beach Community Redevelopment Agency Comprehensive  
Enhancement Incentive Program Option  
Description & Criteria

This program option has been designed to assist new and large commercial construction projects within the CRA boundary. For existing structures, the program awards incentive funds for a portion of interior and exterior improvement costs to commercial real property for applicants. The grant amount is computed by calculating 80% of improvement costs, multiplied by the city's milage rate for 15 years. Maximum CRA grant awards cannot exceed \$80,000.

The following conditions will be determined by the CRA, based on a case by case basis:

- Maximum grant amounts
- If Application requires the following:
  - Business Plan
  - Rendering
  - Interior Design Plan

(Maximum reimbursement amounts for each of the above costs cannot exceed \$750)

Riviera Beach Community Redevelopment Agency  
Incentive Grant Program Procedures

1. APPLICATION DRAFT- preliminary application completed by business, assisted by BRIC, and submitted to the CRA to discuss the business improvement and limits and conditions of available incentive programs.
2. PLANNING DEPARTMENT MEETING,(optional based on code requirements)- with Planner for zoning and land use determinations regarding construction and renovation plans.
3. FINAL APPLICATION SUBMITTAL TO CRA PROJECT MANAGER- to be placed on the next available CRA Commission agenda.
4. COMMUNITY REDEVELOPMENT AGENCY COMMISSION, REVIEW FOR APPROVAL/DENIAL.
5. CRA GRANT EXECUTION- CRA staff sends letter to applicant indicating CRA decision. If approved, CRA staff executes grant agreement award(s) - within 1 week of CRA approval.

NOTE: A business plan, exterior rendering, or interior design plan may be required, as determined by CRA, and would be an allowable reimbursable if incentive grant is approved.

# Application Form

Date of Application:

1. Business Name/Project Address:

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2. Applicant Name:

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Address of Applicant:

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Phone:

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Fax:

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Email:

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3. Total Project Cost:

\$

*Note: Attach 3 construction bids signed  
& dated by licensed contractors*

4. Project Description:

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5. Does the applicant own project property? Yes \_\_\_\_\_ No \_\_\_\_\_

If No, has the applicant secured approval? Yes \_\_\_\_\_ No \_\_\_\_\_

*(If applicant does not own project property,  
list owner name and contact information):*

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6. New Property Assessment:

80% of New Project Investment:	\$	<input type="text"/>
PLUS		
Current Property Appraisers Assessment:	\$	<input type="text"/>
EQUALS		
New Estimated Property Assessment:	\$	<input type="text"/>

7. Maximum Eligible Incentive:

80% of New Project Investment: \$   
Times

City Milage Rate: \_\_\_\_\_  
Times

For: 15 Years  
EQUALS

Maximum Eligible Incentive: \$

Applicant Name: \_\_\_\_\_

Applicant Signature & Date: \_\_\_\_\_

Owners Name: \_\_\_\_\_

Owners Signature & Date: \_\_\_\_\_

(If different from applicant)

Please Note

Property to be improved must be free of all municipal liens and judgments. This provision can be waived by the CRA Board of Commissioners upon grant approval.

The Comprehensive Enhancement Incentive Program Option awards are contingent on funding availability and CRA Commission approval, and are not an entitlement. Approvals and conditions of the grant award are at the sole discretion of the CRA Commission and must be consistent with the Community Redevelopment Plan.